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01/11/16

Accrual Basis

West Ridge Academy
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Guaranty Bank - GF 6714	409,237.08
Guaranty Bank AF - 6685	31,192.07
Total Checking/Savings	440,429.15
Other Current Assets	
Pre-Paid Expenses	4,418.10
Total Other Current Assets	4,418.10
Total Current Assets	444,847.25
Fixed Assets	
Furniture and Equipment	
2015 ThinkPad E550 - 16	12,611.51
Accum Depreciation	-55,730.60
Building Improvements	35,252.46
Computer Equipment	25,437.50
Modular	113,093.00
Total Furniture and Equipment	130,663.87
Total Fixed Assets	130,663.87
TOTAL ASSETS	575,511.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,014.10
Total Accounts Payable	12,014.10
Credit Cards	
Guaranty Bank CC 6094/9786	2,389.94
Total Credit Cards	2,389.94
Other Current Liabilities	
Payroll Liabilities	
Delta Dental	100.50
Health (Anthem) - EE	-551.23
Health (Anthem) - ER	-4,174.08
PERA - ER	-0.01
SUTA	542.39
Total Payroll Liabilities	-4,082.43

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Balance Sheet
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	<u>Dec 31, 15</u>
Total Other Current Liabilities	-4,082.43
Total Current Liabilities	<u>10,321.61</u>
Total Liabilities	10,321.61
Equity	
Restricted Tabor Funds	47,434.00
Unrestricted Net Assets	361,965.92
Net Income	<u>155,789.59</u>
Total Equity	<u>565,189.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>575,511.12</u></u>