

**West Ridge Academy**  
**Balance Sheet**  
 As of January 31, 2015

|  | Jan 31, 15        |
|--|-------------------|
| <b>ASSETS</b>                          |                   |
| <b>Current Assets</b>                  |                   |
| <b>Checking/Savings</b>                |                   |
| Guaranty Bank - GF 6714                | 266,693.74        |
| Guaranty Bank AF - 6685                | 20,448.73         |
| <b>Total Checking/Savings</b>          | 287,142.47        |
| <b>Total Current Assets</b>            | 287,142.47        |
| <b>Fixed Assets</b>                    |                   |
| <b>Furniture and Equipment</b>         |                   |
| Accum Depreciation                     | -34,756.60        |
| Building Improvements                  | 35,252.46         |
| Computer Equipment                     | 25,437.50         |
| Modular                                | 113,093.00        |
| <b>Total Furniture and Equipment</b>   | 139,026.36        |
| <b>Total Fixed Assets</b>              | 139,026.36        |
| <b>TOTAL ASSETS</b>                    | <b>426,168.83</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |
| <b>Liabilities</b>                     |                   |
| <b>Current Liabilities</b>             |                   |
| <b>Accounts Payable</b>                |                   |
| Accounts Payable                       | 20,622.56         |
| <b>Total Accounts Payable</b>          | 20,622.56         |
| <b>Credit Cards</b>                    |                   |
| Guaranty Bank AF CC 6094               | 810.19            |
| <b>Total Credit Cards</b>              | 810.19            |
| <b>Other Current Liabilities</b>       |                   |
| <b>Payroll Liabilities</b>             |                   |
| Aflac Deduction                        | -21.58            |
| Health (Anthem) - EE                   | -589.34           |
| Health (Anthem) - ER                   | -3,340.64         |
| Medicare - EE                          | -0.90             |
| Medicare - ER                          | -0.01             |
| PERA - EE                              | -4.93             |
| SUTA                                   | 150.94            |
| <b>Total Payroll Liabilities</b>       | -3,806.46         |
| Prepaid Student Fees                   | 1,825.00          |
| <b>Total Other Current Liabilities</b> | -1,981.46         |
| <b>Total Current Liabilities</b>       | 19,451.29         |
| <b>Total Liabilities</b>               | 19,451.29         |
| <b>Equity</b>                          |                   |
| Prior Year Activity Balance            | 23.30             |
| Restricted Tabor Funds                 | 39,803.00         |
| Unrestricted Net Assets                | 138,957.11        |
| Net Income                             | 227,934.13        |
| <b>Total Equity</b>                    | 406,717.54        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>426,168.83</b> |