

West Ridge Academy
Balance Sheet
 As of June 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Guaranty Bank - GF 6714	55,757.22
Guaranty Bank AF - 6685	22,133.55
Total Checking/Savings	77,890.77
Total Current Assets	77,890.77
Fixed Assets	
Furniture and Equipment	
Accum Depreciation	-34,756.60
Building Improvements	35,252.46
Computer Equipment	25,437.50
Modular	113,093.00
Total Furniture and Equipment	139,026.36
Total Fixed Assets	139,026.36
TOTAL ASSETS	216,917.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,582.44
Total Accounts Payable	8,582.44
Credit Cards	
Guaranty Bank AF CC 6094	806.36
Total Credit Cards	806.36
Other Current Liabilities	
Payroll Liabilities	
Aflac Deduction	43.50
CO State Withholding	1,287.00
Delta Dental	966.00
Federal Withholding	3,656.05
Health (Anthem) - EE	-268.29
Medicare - EE	622.23
Medicare - ER	622.23
PERA - EE	3,432.86
PERA - ER	7,488.01
SUTA	415.98
Total Payroll Liabilities	18,265.57
Prepaid Insurance	-1,947.35
Prepaid Student Fees	12,450.00
Total Other Current Liabilities	28,768.22
Total Current Liabilities	38,157.02
Long Term Liabilities	
Related Party Liability	19,110.42
Total Long Term Liabilities	19,110.42
Total Liabilities	57,267.44
Equity	
Restricted Tabor Funds	35,540.00
Unrestricted Net Assets	176,312.66
Net Income	-52,202.97
Total Equity	159,649.69
TOTAL LIABILITIES & EQUITY	216,917.13