

# WEST RIDGE ACADEMY

## 2018-2019 Budget

1/15/2019

**2018-19  
Approved  
Amended Budget**

*FTE Student Count 403.9*

### Revenues

|                       |               |                    |
|-----------------------|---------------|--------------------|
|                       | State Sources | 3,389,541          |
|                       | Local Sources | 344,321            |
| <b>Total Revenues</b> |               | <b>\$3,733,862</b> |

### Expenditures

|                       |                            |                    |
|-----------------------|----------------------------|--------------------|
|                       | Building Operations        | 723,175            |
|                       | Purchased Services         | 556,958            |
|                       | Supplies and Materials     | 91,200             |
|                       | Other Operational Expenses | 148,397            |
|                       | Benefits                   | 506,654            |
|                       | Salaries                   | 1,604,427          |
| <b>Total Expenses</b> |                            | <b>\$3,630,811</b> |

### Net Revenues over Expenditures

|  |                  |
|--|------------------|
|  | <b>\$103,051</b> |
|--|------------------|

|                              |                  |
|------------------------------|------------------|
| <b>General Fund</b>          |                  |
| Beginning Fund Balance       | \$1,330,424      |
| + Revenues over Expenditures | \$103,051        |
| - Reserves Used              | \$0              |
| Ending Fund Balance          | \$1,433,475      |
|                              |                  |
| <i>Reserved for Labor</i>    | <i>\$108,924</i> |

| <b>West Ridge Charter Academy</b>   |                                       |                              |                             |                  |  |
|---|---------------------------------------|------------------------------|-----------------------------|------------------|--|
| <b>Amended Budget 2018-19<br/>1/15/2019</b>   |                                       |                              |                             |                  |  |
| <b>Budgeted Pupil Count: 403.9</b>  |                                       |                              |                             |                  |  |
| <b>Object Source</b>  | <b>11<br/>Charter School<br/>Fund</b> | <b>23<br/>Pupil Activity</b> | <b>41<br/>Building Fund</b> | <b>TOTAL</b>     |  |
| <b>Beginning Fund Balance<br/>(Includes All Reserves)</b>   |                                       |                              |                             |                  |  |
|   | 1,339,798                             | -                            | -                           | 1,339,798        |  |
| <b>Revenues</b>   |                                       |                              |                             |                  |  |
| Local Sources 1000 - 1999   | 344,321                               | -                            | 585,175                     | 929,496          |  |
| Intermediate Sources 2000 - 2999  | -                                     | -                            | -                           | -                |  |
| State Sources 3000 - 3999   | 3,389,541                             | -                            | -                           | 3,389,541        |  |
| Federal Sources 4000 - 4999   | -                                     | -                            | -                           | -                |  |
| <b>Total Revenues</b>   | <b>3,733,862</b>                      | <b>-</b>                     | <b>585,175</b>              | <b>4,319,037</b> |  |
| <b>Total Beginning Fund Balance and Reserves</b>  |                                       |                              |                             |                  |  |
|   | 5,073,660                             | -                            | 585,175                     | 5,658,835        |  |
| Total Allocations To/From Other Funds 5600,5700, 5800   | -                                     | -                            | -                           | -                |  |
| Transfers To/From Other Funds 5200 - 5300   | -                                     | -                            | -                           | -                |  |
| Other Sources 5100,5400, 5500,5900, 5990, 5991  | -                                     | -                            | -                           | -                |  |
| <b>Available Beginning Fund Balance &amp; Revenues<br/>(Plus Or Minus (If Revenue) Allocations And<br/>Transfers)</b> |                                       |                              |                             |                  |  |
|   | 5,073,660                             | -                            | 585,175                     | 5,658,835        |  |
| <b>Expenditures</b>   |                                       |                              |                             |                  |  |
| <b>Instruction - Program 0010 to 2099</b>   |                                       |                              |                             |                  |  |
| Salaries 0100   | 1,223,943                             | -                            | -                           | 1,223,943        |  |
| Employee Benefits 0200  | 459,603                               | -                            | -                           | 459,603          |  |
| Purchased Services 0300,0400, 0500  | 358,238                               | -                            | -                           | 358,238          |  |
| Supplies and Materials 0600   | 132,697                               | -                            | -                           | 132,697          |  |
| Property 0700   | -                                     | -                            | -                           | -                |  |
| Other 0800, 0900  | -                                     | -                            | -                           | -                |  |
| <b>Total Instruction</b>  | <b>2,174,481</b>                      | <b>-</b>                     | <b>-</b>                    | <b>2,174,481</b> |  |
| <b>Supporting Services</b>  |                                       |                              |                             |                  |  |
| <b>Students - Program 2100</b>  |                                       |                              |                             |                  |  |
| Salaries 0100   | -                                     | -                            | -                           | -                |  |
| Employee Benefits 0200  | -                                     | -                            | -                           | -                |  |
| Purchased Services 0300,0400, 0500  | -                                     | -                            | -                           | -                |  |
| Supplies and Materials 0600   | 8,200                                 | -                            | -                           | 8,200            |  |
| Property 0700   | -                                     | -                            | -                           | -                |  |
| Other 0800, 0900  | -                                     | -                            | -                           | -                |  |
| <b>Total Students</b>   | <b>8,200</b>                          | <b>-</b>                     | <b>-</b>                    | <b>8,200</b>     |  |
| <b>Instructional Staff - Program 2200</b>   |                                       |                              |                             |                  |  |
| Salaries 0100   | -                                     | -                            | -                           | -                |  |
| Employee Benefits 0200  | -                                     | -                            | -                           | -                |  |
| Purchased Services 0300,0400, 0500  | 36,322                                | -                            | -                           | 36,322           |  |
| Supplies and Materials 0600   | -                                     | -                            | -                           | -                |  |
| Property 0700   | -                                     | -                            | -                           | -                |  |
| Other 0800, 0900  | -                                     | -                            | -                           | -                |  |
| <b>Total Instructional Staff</b>  | <b>36,322</b>                         | <b>-</b>                     | <b>-</b>                    | <b>36,322</b>    |  |
| <b>General Administration - Program 2300,<br/>including Program 2303 and 2304</b>                                     |                                       |                              |                             |                  |  |
| Salaries 0100   | -                                     | -                            | -                           | -                |  |
| Employee Benefits 0200  | -                                     | -                            | -                           | -                |  |
| Purchased Services 0300,0400, 0500  | 44,056                                | -                            | -                           | 44,056           |  |
| Supplies and Materials 0600   | 39,600                                | -                            | -                           | 39,600           |  |
| Property 0700   | -                                     | -                            | -                           | -                |  |
| Other 0800, 0900  | -                                     | -                            | -                           | -                |  |
| <b>Total School Administration</b>  | <b>83,656</b>                         | <b>-</b>                     | <b>-</b>                    | <b>83,656</b>    |  |
| <b>School Administration - Program 2400</b>   |                                       |                              |                             |                  |  |
| Salaries 0100   | 318,334                               | -                            | -                           | 318,334          |  |
| Employee Benefits 0200  | 47,051                                | -                            | -                           | 47,051           |  |

|   |            |                |   |   |                |
|---|------------|----------------|---|---|----------------|
| Purchased Services  | 0300,0400, |                |   |   |                |
|   | 0500       | 7,000          | - | - | 7,000          |
| Supplies and Materials  | 0600       | 13,600         | - | - | 13,600         |
| Property  | 0700       | -              | - | - | -              |
| Other   | 0800, 0900 | -              | - | - | -              |
| <b>Total School Administration</b>                              |            | <b>385,985</b> | - | - | <b>385,985</b> |
| <b>Business Services - Program 2500, including Program 2501</b> |            |                |   |   |                |
| Salaries  | 0100       | -              | - | - | -              |
| Employee Benefits   | 0200       | -              | - | - | -              |
| Purchased Services  | 0300,0400, |                |   |   |                |
|   | 0500       | 33,520         | - | - | 33,520         |
| Supplies and Materials  | 0600       | -              | - | - | -              |
| Property  | 0700       | -              | - | - | -              |
| Other   | 0800, 0900 | -              | - | - | -              |
| <b>Total Business Services</b>                                  |            | <b>33,520</b>  | - | - | <b>33,520</b>  |
| <b>Operations and Maintenance - Program 2600</b>                |            |                |   |   |                |
| Salaries  | 0100       | 62,150         | - | - | 62,150         |
| Employee Benefits   | 0200       | -              | - | - | -              |
| Purchased Services  | 0300,0400, |                |   |   |                |
|   | 0500       | 620,375        | - | - | 620,375        |
| Supplies and Materials  | 0600       | 23,000         | - | - | 23,000         |
| Property  | 0700       | 92,000         | - | - | 92,000         |
| Other   | 0800, 0900 | 45,000         | - | - | 45,000         |
| <b>Total Operations and Maintenance</b>                         |            | <b>842,525</b> | - | - | <b>842,525</b> |
| <b>Student Transportation - Program 2700</b>                    |            |                |   |   |                |
| Salaries  | 0100       | -              | - | - | -              |
| Employee Benefits   | 0200       | -              | - | - | -              |
| Purchased Services  | 0300,0400, |                |   |   |                |
|   | 0500       | -              | - | - | -              |
| Supplies and Materials  | 0600       | -              | - | - | -              |
| Property  | 0700       | -              | - | - | -              |
| Other   | 0800, 0900 | -              | - | - | -              |
| <b>Total Student Transportation</b>                             |            | -              | - | - | -              |
| <b>Central Support - Program 2800, including Program 2801</b>   |            |                |   |   |                |
| Salaries  | 0100       | -              | - | - | -              |
| Employee Benefits   | 0200       | -              | - | - | -              |
| Purchased Services  | 0300,0400, |                |   |   |                |
|   | 0500       | 65,622         | - | - | 65,622         |
| Supplies and Materials  | 0600       | -              | - | - | -              |
| Property  | 0700       | -              | - | - | -              |
| Other   | 0800, 0900 | -              | - | - | -              |
| <b>Total Central Support</b>                                    |            | <b>65,622</b>  | - | - | <b>65,622</b>  |
| <b>Other Support - Program 2900</b>                             |            |                |   |   |                |
| Salaries  | 0100       | -              | - | - | -              |
| Employee Benefits   | 0200       | -              | - | - | -              |
| Purchased Services  | 0300,0400, |                |   |   |                |
|   | 0500       | -              | - | - | -              |
| Supplies and Materials  | 0600       | -              | - | - | -              |
| Property  | 0700       | -              | - | - | -              |
| Other   | 0800, 0900 | -              | - | - | -              |
| <b>Total Other Support</b>                                      |            | -              | - | - | -              |
| <b>Food Service Operations - Program 3100</b>                   |            |                |   |   |                |
| Salaries  | 0100       | -              | - | - | -              |
| Employee Benefits   | 0200       | -              | - | - | -              |
| Purchased Services  | 0300,0400, |                |   |   |                |
|   | 0500       | -              | - | - | -              |
| Supplies and Materials  | 0600       | 500            | - | - | 500            |
| Property  | 0700       | -              | - | - | -              |
| Other   | 0800, 0900 | -              | - | - | -              |
| <b>Total Other Support</b>                                      |            | <b>500</b>     | - | - | <b>500</b>     |
| <b>Enterprise Operations - Program 3200</b>                     |            |                |   |   |                |
| Salaries  | 0100       | -              | - | - | -              |
| Employee Benefits   | 0200       | -              | - | - | -              |
| Purchased Services  | 0300,0400, |                |   |   |                |
|   | 0500       | -              | - | - | -              |
| Supplies and Materials  | 0600       | -              | - | - | -              |
| Property  | 0700       | -              | - | - | -              |
| Other   | 0800, 0900 | -              | - | - | -              |

|  |            |           |     |         |           |
|--|------------|-----------|-----|---------|-----------|
| <b>Total Enterprise Operations</b>   |            | -         | -   | -       | -         |
| <b>Community Services - Program 3300</b>   |            |           |     |         |           |
| Salaries   | 0100       | -         | -   | -       | -         |
| Employee Benefits  | 0200       | -         | -   | -       | -         |
| Purchased Services   | 0300,0400, | -         | -   | -       | -         |
|  | 0500       | -         | -   | -       | -         |
| Supplies and Materials   | 0600       | -         | -   | -       | -         |
| Property   | 0700       | -         | -   | -       | -         |
| Other  | 0800, 0900 | -         | -   | -       | -         |
| <b>Total Community Services</b>  |            | -         | -   | -       | -         |
| <b>Education for Adults - Program 3400</b>   |            |           |     |         |           |
| Salaries   | 0100       | -         | -   | -       | -         |
| Employee Benefits  | 0200       | -         | -   | -       | -         |
| Purchased Services   | 0300,0400, | -         | -   | -       | -         |
|  | 0500       | -         | -   | -       | -         |
| Supplies and Materials   | 0600       | -         | -   | -       | -         |
| Property   | 0700       | -         | -   | -       | -         |
| Other  | 0800, 0900 | -         | -   | -       | -         |
| <b>Total Education for Adults Services</b>   |            | -         | -   | -       | -         |
| <b>Total Supporting Services</b>   |            | 1,456,330 | -   | -       | 1,456,330 |
| <b>Property - Program 4000</b>   |            |           |     |         |           |
| Salaries   | 0100       | -         | -   | -       | -         |
| Employee Benefits  | 0200       | -         | -   | -       | -         |
| Purchased Services   | 0300,0400, | -         | -   | -       | -         |
|  | 0500       | -         | -   | -       | -         |
| Supplies and Materials   | 0600       | -         | -   | -       | -         |
| Property   | 0700       | -         | -   | 585,175 | 585,175   |
| Other  | 0800, 0900 | -         | -   | -       | -         |
| <b>Total Property</b>  |            | -         | -   | 585,175 | 585,175   |
| <b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b> |            |           |     |         |           |
| Salaries   | 0100       | N/A       | N/A | N/A     | N/A       |
| Employee Benefits  | 0200       | N/A       | N/A | N/A     | N/A       |
| Purchased Services   | 0300,0400, | -         | -   | -       | -         |
|  | 0500       | N/A       | N/A | N/A     | N/A       |
| Supplies and Materials   | 0600       | N/A       | N/A | N/A     | N/A       |
| Property   | 0700       | N/A       | N/A | N/A     | N/A       |
| Other  | 0800, 0900 | -         | -   | -       | -         |
| <b>Total Other Uses</b>  |            | -         | -   | -       | -         |
| <b>Total Expenditures</b>  |            | 3,630,811 | -   | 585,175 | 4,215,986 |
| <b>APPROPRIATED RESERVES</b>   |            |           |     |         |           |
| Other Reserved Fund Balance (9900)   | 0840       | -         | -   | -       | -         |
| Other Restricted Reserves (932X)   | 0840       | -         | -   | -       | -         |
| Reserved Fund Balance (9100)   | 0840       | -         | -   | -       | -         |
| District Emergency Reserve (9315)  | 0840       | -         | -   | -       | -         |
| Reserve for TABOR 3% (9321)  | 0840       | -         | -   | -       | -         |
| Reserve for TABOR - Multi-Year Obligations (9322)  | 0840       | -         | -   | -       | -         |
| <b>Total Reserves</b>  |            | -         | -   | -       | -         |
| <b>Total Expenditures and Reserves</b>   |            | 3,630,811 | -   | 585,175 | 4,215,986 |
| <b>BUDGETED ENDING FUND BALANCE</b>  |            |           |     |         |           |
| Non-spendable fund balance (9900)  | 6710       | -         | -   | -       | -         |
| Restricted fund balance (9990)   | 6720       | -         | -   | -       | -         |
| TABOR 3% emergency reserve (9321)  | 6721       | 108,924   | -   | -       | 108,924   |
| TABOR multi year obligations (9322)  | 6722       | -         | -   | -       | -         |
| District emergency reserve (letter of credit or real estate) (9323)                                  | 6723       | -         | -   | -       | -         |
| Colorado Preschool Program (CPP) (9324)  | 6724       | -         | -   | -       | -         |
| Full day kindergarten reserve (9325)   | 6725       | -         | -   | -       | -         |
| Risk-related / restricted capital reserve (9326)   | 6726       | -         | -   | -       | -         |
| BEST capital renewal reserve (9327)  | 6727       | -         | -   | -       | -         |
| Committed fund balance (9900)  | 6750       | -         | -   | -       | -         |
| Committed fund balance (15% limit) (9200)  | 6750       | -         | -   | -       | -         |
| Assigned fund balance (9900)   | 6760       | -         | -   | -       | -         |
| Unassigned fund balance (9900)   | 6770       | 1,333,925 | -   | -       | 1,333,925 |
| Net investment in capital assets (9900)  | 6790       | -         | -   | -       | -         |
| Restricted net position (9900)   | 6791       | -         | -   | -       | -         |
| Unrestricted net position (9900)   | 6792       | -         | -   | -       | -         |

|   |           |   |   |           |
|---|-----------|---|---|-----------|
| <b>Total Ending Fund Balance</b>  | 1,442,849 | - | - | 1,442,849 |
| <b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b> | -         | - | - | -         |

Use of a portion of beginning fund balance resolution required?

No

No

No

No