

West Ridge Academy
Balance Sheet
 As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Guaranty Bank - GF 6714	813,570.45
Guaranty Bank AF - 6685	49,085.25
Total Checking/Savings	862,655.70
Accounts Receivable	
Accounts Receivable	8,137.96
Total Accounts Receivable	8,137.96
Other Current Assets	
Pre-Paid Expenses	5,377.44
Total Other Current Assets	5,377.44
Total Current Assets	876,171.10
Fixed Assets	
Furniture and Equipment	
2015 ThinkPad E550 - 16	12,611.51
Accum Depreciation	-78,174.95
Building Improvements	35,252.46
Computer Equipment	25,437.50
Modular	113,093.00
Total Furniture and Equipment	108,219.52
Total Fixed Assets	108,219.52
TOTAL ASSETS	984,390.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	54,438.49
Total Accounts Payable	54,438.49
Credit Cards	
Guaranty Bank CC 6094/9786	13,574.09
Total Credit Cards	13,574.09
Other Current Liabilities	
Expenses Paid in July	1,747.08
Payroll Liabilities	
CO State Withholding	57.00
Federal Withholding	123.79
Health (Anthem) - EE	-0.01
Medicare - EE	30.87
Medicare - ER	30.87
PERA - EE	170.32
PERA - ER	418.35
SUTA	6.40
Total Payroll Liabilities	837.59
Prepaid Student Fees	29,945.50
Prior Year Activity Balance	3,770.77
Total Other Current Liabilities	36,300.94
Total Current Liabilities	104,313.52
Total Liabilities	104,313.52

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Accrual Basis

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	<u>Jun 30, 17</u>
Equity	
Restricted Tabor Funds	51,358.00
Unrestricted Net Assets	492,172.91
Net Income	336,546.19
Total Equity	<u>880,077.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>984,390.62</u></u>