

9:45 AM

06/04/15

Accrual Basis

West Ridge Academy
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Guaranty Bank - GF 6714	341,836.30
Guaranty Bank AF - 6685	33,724.56
Total Checking/Savings	<u>375,560.86</u>
Accounts Receivable	
Accounts Receivable	2,401.99
Total Accounts Receivable	<u>2,401.99</u>
Total Current Assets	377,962.85
Fixed Assets	
Furniture and Equipment	
Accum Depreciation	-34,756.60
Building Improvements	35,252.46
Computer Equipment	25,437.50
Modular	113,093.00
Total Furniture and Equipment	<u>139,026.36</u>
Total Fixed Assets	<u>139,026.36</u>
TOTAL ASSETS	<u><u>516,989.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Guaranty Bank AF CC 6094	1,566.69
Total Credit Cards	<u>1,566.69</u>
Other Current Liabilities	
Payroll Liabilities	
Aflac Deduction	-64.88
Delta Dental	-96.60
Due from EE	0.01
Health (Anthem) - EE	-589.34
Health (Anthem) - ER	-3,902.31
Medicare - EE	-0.01
Medicare - ER	-0.02
SUTA	325.12
Total Payroll Liabilities	<u>-4,328.03</u>
Prepaid Student Fees	<u>16,725.00</u>
Total Other Current Liabilities	<u>12,396.97</u>

9:45 AM

06/04/15

Accrual Basis

West Ridge Academy
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
Total Current Liabilities	13,963.66
Total Liabilities	13,963.66
Equity	
Prior Year Activity Balance	23.30
Restricted Tabor Funds	39,803.00
Unrestricted Net Assets	138,957.11
Net Income	324,242.14
Total Equity	503,025.55
TOTAL LIABILITIES & EQUITY	516,989.21