

West Ridge Academy
Balance Sheet
 As of May 31, 2016

	May 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Guaranty Bank - GF 6714	549,048.99
Guaranty Bank AF - 6685	44,309.12
Total Checking/Savings	593,358.11
Accounts Receivable	
Accounts Receivable	100.00
Total Accounts Receivable	100.00
Total Current Assets	593,458.11
Fixed Assets	
Furniture and Equipment	
2015 ThinkPad E550 - 16	12,611.51
Accum Depreciation	-55,730.60
Building Improvements	35,252.46
Computer Equipment	25,437.50
Modular	113,093.00
Total Furniture and Equipment	130,663.87
Total Fixed Assets	130,663.87
TOTAL ASSETS	724,121.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	31,833.13
Total Accounts Payable	31,833.13
Credit Cards	
Guaranty Bank CC 6094/9786	1,851.52
Total Credit Cards	1,851.52
Other Current Liabilities	
Payroll Liabilities	
Delta Dental	100.50
Health (Anthem) - EE	-551.23
Health (Anthem) - ER	-4,277.81
PERA - EE	-0.03
PERA - ER	-0.02
SUTA	373.12
Total Payroll Liabilities	-4,355.47
Prepaid Student Fees	17,260.00
Total Other Current Liabilities	12,904.53
Total Current Liabilities	46,589.18
Total Liabilities	46,589.18
Equity	
Restricted Tabor Funds	47,434.00
Unrestricted Net Assets	361,965.92
Net Income	268,132.88
Total Equity	677,532.80
TOTAL LIABILITIES & EQUITY	724,121.98